

Annual Report – Year Ending 31 March 2020



HOSCT
Heart of Streatley Charitable Trust

Legal and Administrative Details

Charity Registration Number	1140853
Registered Office	The Coach House High Street Streatley, Berks RG8 9HY
Trustees	Mrs Gillian McGahan(Chairman) Dr Nicola H J Swan Mr Marcus Francis Dr John A Bell Mr Michael Robertson Mr Nicholas Barnes
Bankers	Lloyds TSB High Street Goring on Thames Oxon RG8 9AT

Report of the Trustees

The Trustees present their report together with the financial statements for the year ended 31 March, 2020. Legal and administrative information set out on page 2 forms part of this report. The financial statements comply with the current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities (2005).

Date of Establishment

By Trust Deed 31, March, 2010

Objectives and policies

- (1) to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment of the parish of Streatley, West Berkshire by
 - (a) acquiring such land and property as the Trustees think fit; and
 - (b) advancing the education of the public in the conservation, protection and improvement of the physical and natural environment of the parish of Streatley; and
- (2) for such exclusively charitable objects and purposes as the Trustees may in their discretion think fit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Activities and Achievements

The Torchlight procession was held in the field again creating the largest amount of donations for the charity. A grant was received for replanting the wildflowers in the south meadow and work was carried out through the year to make this happen.

Intangible income and related party transactions

The Trustees are not remunerated for their services to the Trust. Their voluntary time spent on Trust duties cannot be quantified and therefore there is no corresponding income and management expenditure in this respect. Trustees are reimbursed for specific expenses and these are detailed in the notes to the accounts.

Reserves policy and risk management

It is the policy of the Trust to hold reserves that have not yet been committed or designated for any particular purpose. As part of a policy of good financial management practice, the Trustees have set aside these reserves in order to protect the future operations of the Trust from the effects of any unforeseen variations in its income streams. At 31 March, 2020 the amount of these reserves in general unrestricted reserves was £20,000.

The Trustees have made an evaluation of the risks to which the Trust is exposed and have taken action to mitigate those risks..

Funding

The Trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations.

Charity Trustee selection method

New Trustees are selected based on their knowledge and experience in the charity sector, investment management and the business community. A skills audit of existing Trustees is conducted prior to further appointment to the Board.

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. In

preparing those financial statements, the Trustees are required to:

- prepare accounts in accordance with section 133 of the Charities Act 2011 and have regard to the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' issued in 2005 by the Charity Commissioner for England and Wales;
- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the organisational and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed on behalf of the Trustees



Nick Barnes
Vice Chair

Date: 1st March 2021

Receipts and Payments – unrestricted funds

	Unrestricted	Restricted
Receipts		
General donations	1,699	
Torchlight Parade	5,521	
TOE Grant		870
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	7,220	870

		£8,090
Payments		
New walnut Tree	696	
Seeds (TOE grant)		870
Overheads (insurance & IT)	722	
Wild Wood Maintenance	307	
Torchlight Costs	1,952	
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	3,677	870

		£4,547
SURPLUS generated this year:		£3,543
Cash funds last year end		£19,647
Cash funds this year end		£23,190

Notes to the accounts

Trustees and related parties

There were no transactions requiring disclosure in respect of the Trustees, persons closely connected with them, or other related parties.